

SEWER UTILITY RESERVE

REVENUE

<u>Past Years Actuals</u>			2016				2017
2013	2014	2015	Adopted	Estimated	Account #	Description	Proposed Budget
1	\$12,630	\$13,427	\$16,608	\$19,291	\$19,061	400000 Beginning Fund Balance	\$32,354
Reserve Charges							
2	\$6,041	\$4,891	\$4,818	\$4,950	\$4,700	431000 Reserve Charges	\$4,700
Miscellaneous Income							
3	\$49	\$44	\$42	\$20	\$20	419100 Interest Income	\$20
Transfers In							
4	\$0	\$0	\$0	\$58,500	\$58,500	491202 WP LOAN Water Prjt Fnd (Audit	\$0
5	\$0	\$0	\$0	\$9,105	\$9,105	491400 Water Project Payment	\$23,000
6	\$18,720	\$18,362	\$21,468	\$91,866	\$91,386	Total Revenue	\$60,074

SEWER UTILITY RESERVE EXPENSES

Capital Outlay / Equipment Replacement							
7	\$4,370	\$1,753	\$300	\$26,866	\$0	800100 Capital Outlay	\$25,000
8	\$923	\$0	\$2,058	\$6,500	\$532	800200 Equipment Replacement	\$35,074
	\$5,293	\$1,753	\$2,358	\$33,366	\$532	Total Capital Outlay	\$60,074
Transfers Out							
9	\$0	\$0	\$0	\$58,500	\$58,500	900200 WP Loan to Water Fund (AUDIT	\$0

SEWER UTILITY RESERVE FUND TOTALS

10	\$18,720	\$18,362	\$21,468	\$91,866	\$91,386	Revenue	\$60,074
11	\$5,293	\$1,753	\$2,358	\$91,866	\$59,032	Expenses	\$60,074
12	\$13,427	\$16,609	\$19,110	\$0	\$32,354	Total	\$0

SEWER UTILITY RESERVE

REVENUE

This is the balance of funds carried over from the previous year.

Reserve Charges

This is the .50 fee on the monthly bill for approx. 650 customers.

Interest earned on City money in the Local Government Pool bank.

Transfer-In: Water Project Loan (audit) In 2016 the auditors have asked for this audit trail to show the proper distribution of Water Project loans from 2010. You will see this off set on line 12. **Water Project Payment** - This is a partial payment toward to loan given to the Water Project in 2010. After this payment the balance is \$70,924.

SEWER UTILITY RESERVE EXPENSES

Capital Outlay / Equipment Replacement

Unforeseen repairs and system improvements.

Transfers Out: This is an audit trail that offsets line 4.

SEWER UTILITY RESERVE FUND TOTALS

Revenue and Expenses must balance. When dealing with actuals after the year is complete or near complete, you will see a difference between revenue and expenses. The difference must not be a negative and will become the beginning balance for the next year. See line 12 of 2016 EST and line 1 of 2017 proposed.