

State Tax Street

REVENUE

	<u>Past Years Actuals</u>			2016	<i>2016 Est</i>		Account #	Description	2017
	2013	2014	2015	Adopted	<i>Current 3/3</i>	<i>Est</i>			Proposed Budget
1	\$72,601	\$100,762	\$101,409	\$92,269	<i>\$120,473</i>	\$120,473	400000	Beginning Fund Balance	\$147,313
2	\$82,203	\$86,460	\$85,592	\$87,806	<i>\$52,718</i>	\$87,700	420000	State Tax Street Apporment	\$87,700
3									
4	\$170	\$161	\$281	\$170	<i>\$150</i>	\$150	419100	Interest Income	\$150
5	\$0	\$300	\$0	\$200	<i>\$0</i>	\$0	419200	Misc. Income	\$0
6	\$154,974	\$187,683	\$187,282	\$180,445	\$173,341	\$208,323		TOTAL REVENUE	\$235,163

EXPENSES

Wages									
7	\$9,296	\$9,331	\$9,684	\$10,500	<i>\$6,597</i>	\$9,823	503000	Street Maint. Personnel	\$10,500
8	\$2,923	\$2,994	\$2,905	\$3,650	<i>\$1,840</i>	\$3,152	509500	Part-time Maintenance	#REF!
Benefits									
9	\$2,152	\$2,299	\$2,320	\$2,900	<i>\$1,690</i>	\$2,318	508100	PERS	\$2,900
10	\$3,910	\$4,077	\$4,077	\$5,500	<i>\$2,956</i>	\$4,236	508400	Health, Life & Disability Ins.	\$5,000
Income Taxes									
11	\$923	\$917	\$956	\$1,150	<i>\$633</i>	\$1,000	508200	FICA / Medicare	\$1,000
12	\$262	\$266	\$383	\$300	<i>\$160</i>	\$400	508600	Unemployment Insurance	\$400
13	\$1,099	\$1,120	\$2,003	\$2,050	<i>\$1,096</i>	\$2,000	508500	Workers Comp	\$2,000
	\$20,565	\$21,004	\$22,328	\$26,050	\$14,972	\$22,929		Total Personal Services	#REF!
Materials & Supplies									
14	\$966	\$565	\$1,075	\$1,500	<i>\$302</i>	\$302	510000	Materials & Supplies	\$1,500
15	\$837	\$1,443	\$0	\$1,000	<i>\$0</i>	\$800	525200	Signs	\$1,000
16	\$1,932	\$1,980	\$1,986	\$3,300	<i>\$85</i>	\$1,800	580000	Gas & Oil	\$3,300
Repair and Maintenance									
17	\$2,641	\$1,371	\$2,085	\$2,500	<i>\$484</i>	\$484	520000	Equipment Repair & Maint	\$2,500
18	\$0	\$13	\$0	\$6,000	<i>\$0</i>	\$3,500	520100	Equipment Rental	\$5,000
19	\$347	\$31,548	\$688	\$53,195	<i>\$0</i>	\$3,195	525300	Street Repair & Maint	\$104,136
20	\$0	\$1,000	\$0	\$8,900	<i>\$0</i>	\$0	595000	Bicycle / Footpaths	\$9,777
21									
Utility									
22	\$26,483	\$25,862	\$27,504	\$28,000	<i>\$20,699</i>	\$28,000	540000	Street Lighting	\$28,000
	\$33,206	\$63,782	\$33,338	\$104,395	\$21,570	\$38,081		Total Materials & Supplies	\$155,213
Capital Outlay & Contingency									
23	\$440	\$1,488	\$11,129	\$47,000	<i>\$0</i>	\$0	597000	Equipment Replacement	\$51,500
24	\$0	\$0	\$0	\$3,000	<i>\$0</i>	\$0	900500	Contingency	\$3,000
	\$440	\$1,488	\$11,129	\$50,000	\$0	\$0		Total Cap. Out & Contingency	\$54,500

State Tax Street

STREET FUND TOTALS

26	\$154,974	\$187,683	\$187,282	\$180,445	\$173,341	\$208,323	Revenue	\$235,163
27	\$54,211	\$86,274	\$66,795	\$180,445	\$36,542	\$61,010	Expenses	#REF!
28	\$100,763	\$101,409	\$120,487	\$0	\$136,799	\$147,313	Difference	#REF!

REVENUE

This is the balance of funds carried over from the previous year.

State Highway funds or Gas Tax funds are distributed to the City at \$57.23 per capita. Our current recorded population is 1505. These funds must be used for road-related purposes. **East Main Street Grant** will be used to repair E. Main St. A portion of this will be used to help repair the stairs to the high school.

Interest earned on State tax street money in the Local Government Pool bank. Misc. Income this year was from a small insurance claim for a damaged wall.

EXPENSES

Wages

10% of the Public Works Director and FT Maint. workers wages are charged to this fund. 20% of the PT Maintenance worker is charged to this fund. *See page 114*

Benefits

The same percentage above applies to the medical and PERS expenses for full time employees only. *See pages 115-116 For breakdown.*

Income Taxes

This is the City's portion of income taxes paid to the State and Feds for the Public Works Director, FT Maintenance and PT Maintenance.

Materials & Supplies

Hardware supplies, traffic and street signs, fuel for the trucks and equipment.

Repair and Maintenance

Truck and equipment maintenance and repair. Tire repair. Equipment rental used for upkeep of the City streets. **Bicycle / Footpaths:** the law requires that in any given fiscal year, the amounts expended to provide walkways and bikeways must be a minimum of 1% of the state highway funds received. If not used this figure will accumulate. Asphalt and sidewalk.

Utility

This is the electric bill for the street lights.

Capital Outlay & Contingency

Equipment Replacement funds are meant to accumulate over several years to upgrade equipment as needed. The **Contingency** funds are a reserve for unexpected expenses.

STREET FUND TOTALS

Revenue and Expenses must balance. When dealing with actuals after the year is complete or near complete, you will see a difference between revenue and expenses. The difference must not be negative and will become the beginning balance for the next year.

See line 28 of 2016 EST and line 1 of 2017 proposed.