

Waste Water Lagoon Upgrade

REVENUE

	<u>Past Years Actuals</u>				2016		Account #	Description	2017 Proposed Budget
	2012	2013	2014	2015	Adopted	Estimate			
1					\$0	\$0	400000	Beginning Fund Balance	\$74,654
3					\$78,000	\$74,654	433000	Sewer System Upgrade Fee	\$109,200
12					\$78,000	\$74,654		TOTAL REVENUE	\$183,854

EXPENSES

13	Capital Outlay				\$78,000	\$0	503500	Lagoon Upgrade	\$183,854
17									

WASTE WATER LAGOON UPGRADE FUND TOTALS

46		\$78,000	\$74,654					Revenues	\$183,854
47		\$78,000	\$0					Expenses	\$183,854
48		\$0	\$74,654					Difference	\$0

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This is the Balance of Funds carried over from the previous year.

Transfer from Sewer Fund. Revenue collected from the Upgrade Fee.

Lagoon Upgrade: USDA the funding agency for the Lagoon project, requires that we have the equivalent to an annual loan payment in reserve. This line item will accumulate over the years to satisfy the requirement.