

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the City of Pilot Rock will be held on May 16, 2017, at 7pm at the Pilot Rock Council Chambers, 143 W. Main, Pilot Rock, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Pilot Rock Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 144 NW Alder Pl., Pilot Rock, Oregon between the hours of 8 a.m. and 5 p.m. or online at www.cityofpilotrock.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2015-2016	Adopted Budget This Year 2016-2017	Approved Budget Next Year 2017-2018
Beginning Fund Balance/Net Working Capital	635,500	697,006	790,598
Fees, Licenses, Permits, Fines, Assessments & Federal, State and all Other Grants, Gifts, Allocations	598,724	578,837	663,655
Revenue from Bonds and Other Debt	198,618	174,185	234,300
Interfund Transfers / Internal Service	0	0	0
All Other Resources Except Current Year Property	13,895	157,049	185,800
Current Year Property Taxes Estimated to be Received	260,060	228,680	4,250,415
Total Resources	1,872,914	1,995,757	6,286,768

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	531,194	680,320	730,917
Materials and Services	384,707	655,991	4,760,508
Capital Outlay	148,680	435,138	546,946
Debt Service	0	0	0
Interfund Transfers	93,385	157,049	185,800
Contingencies	0	67,259	62,597
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future	0	0	0
Total Requirements	1,157,966	1,995,757	6,286,768

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
City Hall Office and Overhead Dept.	104,543	123,480	138,998
FTE	1.26	1.26	1.26
Mayor and Council Department	21,146	20,700	19,727
FTE	0	0	0
Police Department	240,569	375,796	396,724
FTE	3	3	3
Parks Department	17,717	48,925	60,525
FTE	0.11	0.11	0.11
Street Department	103,662	375,491	413,483
FTE	0.12	0.12	0.12
Public Works Departments	494,542	791,251	4,940,237
FTE	3.75	3.75	3.75
Library	51,778	66,705	67,975
FTE	0.87	0.87	0.87
Not Allocated to Organizational Unit or Program	182,442	193,209	249,099
FTE	0	0	0
Total Requirements	1,216,399	1,995,557	6,286,768

Total FTE	9.11	9.11	9.11
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The City will increase the sewer rates by 20% (\$7 to residential users), as part of the incremental increases to meet the \$42 required threshold, making us eligible for a \$1.4million grant to help pay for the required lagoon upgrade. The Public Safety Surcharge ordinance of 2010 provided for a \$6 monthly surcharge to assist in funding a three man police department. With the police department now fully staffed the surcharge will be increased from \$3.50 to \$4.50. Water rates increased 7.14%.. Increases to personal services reflect an increase in medical insurance costs, PERS as well as a 3% wage increase.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2015-16	Rate or Amount Imposed This Year 2016-2017	Rate or Amount Approved Next Year 2017-2018
Permanent Rate Levy (rate limit 2.8958 per \$1,000)	2.8958	2.8958	2.8958
Local Option Levy			
Levy For General Obligation Bonds			

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LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

